



REVIEW GUIDANCE FOR MUTUAL NON-DISCLOSURE AGREEMENT (MNDA)

Use this guidance to review whether the MNDA clearly protects confidential information before substantive commercial, strategic, technical, or operational discussions begin.

Review focus

- Confirm the parties are correctly identified.
- Confirm the effective date and signature blocks are complete.
- Confirm the confidentiality obligations match the intended exchange of information.
- Confirm exclusions, permitted disclosures, and return or destruction obligations are acceptable.
- Confirm the MNDA is signed before confidential information is exchanged.

Value Realization lens

The MNDA supports Value Realization by allowing opportunity exploration without converting early-stage information sharing into uncontrolled risk, implied commitment, or avoidable dispute.